

**Project Title** Savings for Success

**Contact Information** Julie Sun

One Milk Street Boston, MA 02109 (617) 695-9990

AFI Grant Amount \$42,353

Nonfederal Support \$42,353

**Project Period** September 2001 – September 2006

**Highlights** International Institute of Boston is expanding its existing

IDA program, funding by the HHS Office of Refugee Resettlement, and offering 24 IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$2 to \$1, up to \$1,000 in participant savings. In

addition to core training, participants can access

counseling.

**Target Population** Immigrants in Boston, Massachusetts.

**Grantee/Collaborative Description** International Institute of Boston was founded in 1924 and

works with low income immigrant populations. Partners include the City of Boston and Citizen's Bank on this project. Citizens Bank is holding participant IDAs as well

as the project reserve account.